AI ENERGY PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

AND REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT

SIAM TRUTH

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of AI Energy Public Company Limited

I have reviewed the interim financial information of AI Energy Public Company Limited and its subsidiary, which comprise the consolidated statements of financial position as at June 30, 2026 and the related consolidated statement of comprehensive income for the three-month and six-month periods then ended, changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. I have also reviewed the interim financial information of AI Energy Public Company Limited, which comprises the separate statement of financial position as at June 30, 2026, and the separate statements of comprehensive income for the three-month and six-month periods then ended, changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Kraisit S

Kraisit Silapamongkonkul
Certified Public Accountant
Registration Number 9429

Siam Truth Audit Company Limited
Bangkok,
August 11, 2026

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

Thousand Baht

		Consolidated financial statements		Separate financial statements	
	Note	June 30, 2026 *"Unaudited"*	December 31, 2025	June 30, 2026 *"Unaudited"*	December 31, 2025
Assets					
Current assets					
Cash and cash equivalents	5	420,039	224,164	341,810	216,690
Short-term investments	6	7,739	76,921	677	83
Trade and other receivables	7	534,356	517,111	534,356	517,111
Inventories	8	477,224	441,009	477,224	441,009
Other current assets		8,249	6,408	7,267	5,632
Total current assets		**1,447,607**	**1,265,613**	**1,361,334**	**1,180,525**
Non-current assets					
Restricted bank deposits		59,127	59,127	59,107	59,107
Investment in subsidiary	9	-	-	352,395	352,395
Property, plant and equipment	10	1,085,453	1,138,677	1,005,411	1,050,911
Right-of-use asset		485	566	485	566
Intangible assets		859	900	859	900
Other non-current assets		16,832	17,015	16,667	16,879
Total non-current assets		**1,162,756**	**1,216,285**	**1,434,924**	**1,480,758**
Total assets		**2,610,363**	**2,481,898**	**2,796,258**	**2,661,283**

....Director

(Ratima Thareratanavibool)

....Director

(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

Thousand Baht

		Consolidated financial statements		Separate financial statements	
	Note	June 30, 2026 "Unaudited"	December 31, 2025	June 30, 2026 "Unaudited"	December 31, 2025
Liabilities and equity					
Current liabilities					
Trade and other payables	11	398,495	411,957	398,356	411,857
Short-term loans from related party	4	-	-	200,000	200,000
Current portion of leases liabilities		176	169	176	169
Corporate income tax payable		13,922	-	13,922	-
Provisions for employee benefit	13	603	1,801	603	1,801
Other current liabilities	12	40,893	33,772	40,889	33,770
Total current liabilities		**454,089**	**447,699**	**653,946**	**647,597**
Non-current liabilities					
Leases liabilities		366	449	366	449
Deferred tax liabilities	17	6,513	-	6,513	-
Provisions for employee benefit	13	10,302	9,215	9,408	8,386
Total non-current liabilities		**17,181**	**9,664**	**16,287**	**8,835**
Total liabilities		**471,270**	**457,363**	**670,233**	**656,432**
Equity					
Share capital					
Ordinary shares		1,384,014	1,384,014	1,384,014	1,384,014
Premium on share capital		289,795	289,795	289,795	289,795
Retained earnings					
Appropriated					
Legal reserve		64,150	64,150	64,150	64,150
Unappropriated	14	398,271	283,713	379,250	258,076
Other components of equity		2,863	2,863	8,816	8,816
Total equity		**2,139,093**	**2,024,535**	**2,126,025**	**2,004,851**
Total liabilities and equity		**2,610,363**	**2,481,898**	**2,796,258**	**2,661,283**

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF COMPREHENSIVE INCOME

"Unaudited"

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	**2025**	**2026**	**2025**
Revenue				
Revenue from sales	2,048,028	2,138,537	2,048,028	2,138,537
Revenue from rendering of services	6,237	12,951	6,237	12,951
Total revenue	**2,054,265**	**2,151,488**	**2,054,265**	**2,151,488**
Cost				
Cost of sales	(1,869,035)	(2,134,511)	(1,869,035)	(2,134,511)
Cost of rendering of services	(3,879)	(9,053)	(3,879)	(9,053)
Total cost	**(1,872,914)**	**(2,143,564)**	**(1,872,914)**	**(2,143,564)**
Gross profit	**181,351**	**7,924**	**181,351**	**7,924**
Other income	1,529	1,014	1,529	1,015
Selling expenses	(8,998)	(6,227)	(8,998)	(6,227)
Administrative expenses	(21,868)	(23,755)	(17,008)	(18,842)
Profit (loss) from operations	**152,014**	**(21,044)**	**156,874**	**(16,130)**
Finance income	214	424	207	410
Gain on disposal and revaluation of investments	40	411	-	-
Finance costs	(11)	(14)	(1,595)	(1,539)
Profit (loss) before income tax	**152,257**	**(20,223)**	**155,486**	**(17,259)**
Tax expense	(20,823)	(21,248)	(20,823)	(21,248)
Profit (loss) for the period	**131,434**	**(41,471)**	**134,663**	**(38,507)**
Other comprehensive income	-	-	-	-
Total comprehensive income (loss)	**131,434**	**(41,471)**	**134,663**	**(38,507)**
Earnings (loss) per share				
Basic earnings (loss) per share (Baht)	0.095	(0.030)	0.097	(0.028)
Weighted average number of ordinary shares (shares)	1,384,014,009	1,384,014,009	1,384,014,009	1,384,014,009

....Director
(Ratima Thareratanavibool)

....Director
(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited"

Thousand Baht

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Revenue	15				
Revenue from sales		4,062,837	3,878,341	4,062,837	3,878,341
Revenue from rendering of services		12,674	16,724	12,674	16,724
Total revenue		**4,075,511**	**3,895,065**	**4,075,511**	**3,895,065**
Cost					
Cost of sales		(3,807,109)	(3,838,455)	(3,807,109)	(3,838,455)
Cost of rendering of services		(8,294)	(11,883)	(8,294)	(11,883)
Total cost		**(3,815,403)**	**(3,850,338)**	**(3,815,403)**	**(3,850,338)**
Gross profit		**260,108**	**44,727**	**260,108**	**44,727**
Other income	15	3,349	2,510	3,349	2,511
Selling expenses		(14,359)	(12,465)	(14,359)	(12,465)
Administrative expenses		(45,046)	(45,891)	(35,348)	(36,177)
Profit (loss) from operations		**204,052**	**(11,119)**	**213,750**	**(1,404)**
Finance income		325	609	318	595
Gain on disposal and revaluation of investments		224	1,451	-	1
Finance costs		(23)	(28)	(2,874)	(2,493)
Profit (loss) before income tax		**204,578**	**(9,087)**	**211,194**	**(3,301)**
Tax expense	17	(20,823)	(21,248)	(20,823)	(21,248)
Profit (loss) for the period		**183,755**	**(30,335)**	**190,371**	**(24,549)**
Other comprehensive income		-	-	-	-
Total comprehensive income (loss)		**183,755**	**(30,335)**	**190,371**	**(24,549)**
Earnings (loss) per share					
Basic earnings (loss) per share (Baht)		0.133	(0.022)	0.138	(0.018)
Weighted average number of ordinary shares (shares)		1,384,014,009	1,384,014,009	1,384,014,009	1,384,014,009

....Director

(Ratima Thareratanavibool)

....Director

(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited"

Thousand Baht

		Consolidated financial statements							
				Retained earnings		Other components of equity			
	Note	Issued and paid-up share capital	Premium on share capital	Appropriated - legal reserve	Unappropriated	Difference from business combinations under common control	Defined benefit plan actuarial gains	Total other components of equity	Total equity
Balance as at January 1, 2026		**1,384,014**	**289,795**	**64,150**	**283,713**	**(5,663)**	**8,526**	**2,863**	**2,024,535**
Dividend payment	14	-	-	-	(69,197)	-	-	-	(69,197)
Total comprehensive income		-	-	-	183,755	-	-	-	183,755
Balance as at June 30, 2026		**1,384,014**	**289,795**	**64,150**	**398,271**	**(5,663)**	**8,526**	**2,863**	**2,139,093**
Balance as at January 1, 2025		**1,384,014**	**289,795**	**62,400**	**609,561**	**(5,663)**	**8,527**	**2,864**	**2,348,634**
Dividend payment		-	-	-	(346,002)	-	-	-	(346,002)
Total comprehensive loss		-	-	-	(30,335)	-	-	-	(30,335)
Balance as at June 30, 2025		**1,384,014**	**289,795**	**62,400**	**233,224**	**(5,663)**	**8,527**	**2,864**	**1,972,297**

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN EQUITY *"Unaudited"*

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 *Thousand Baht*

		Separate financial statements					
				Retained earnings		Other components of equity	
	Note	Issued and paid-up share capital	Premium on share capital	Appropriated - legal reserve	Unappropriated	Defined benefit plan actuarial gains	Total equity
Balance as at January 1, 2026		**1,384,014**	**289,795**	**64,150**	**258,076**	**8,816**	**2,004,851**
Dividend payment	14	-	-	-	(69,197)	-	(69,197)
Total comprehensive income		-	-	-	190,371	-	190,371
Balance as at June 30, 2026		**1,384,014**	**289,795**	**64,150**	**379,250**	**8,816**	**2,126,025**
Balance as at January 1, 2025		**1,384,014**	**289,795**	**62,400**	**571,584**	**8,816**	**2,316,609**
Dividend payment		-	-	-	(346,002)	-	(346,002)
Total comprehensive loss		-	-	-	(24,549)	-	(24,549)
Balance as at June 30, 2025		**1,384,014**	**289,795**	**62,400**	**201,033**	**8,816**	**1,946,058**

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited"

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit (loss) for the period	**183,755**	**(30,335)**	**190,371**	**(24,549)**
Adjustments to reconcile profit (loss) for the period				
to cash generated (paid) from operating activities				
Depreciation and amortization	67,459	66,253	59,720	58,512
Gain on disposal and revaluation of short-term investments	(224)	(1,451)	-	(1)
Unrealized gain on exchange rate	(176)	-	(176)	-
Loss on disposal and written-off of assets	1,563	1,049	1,563	1,049
Employee benefit	976	981	911	919
Finance income	(325)	(609)	(318)	(595)
Finance costs	23	28	2,874	2,493
Tax expense	20,823	21,248	20,823	21,248
Cash flows from operating activities before changes				
in operatings assets and liabilities	**273,874**	**57,164**	**275,768**	**59,076**
Operating assets decrease (increase)				
Trade and other receivables	(17,660)	123,036	(17,660)	123,036
Inventories	(38,004)	124,617	(38,004)	124,617
Other current assets	(1,841)	(1,337)	(1,634)	(1,127)
Other non-current assets	212	12,352	212	12,352
Operating liabilities increase (decrease)				
Trade and other payables	(16,188)	(174,613)	(16,227)	(174,665)
Other current liabilities	7,121	(19,307)	7,119	(19,307)
Cash flows generated from operations activities	**207,514**	**121,912**	**209,574**	**123,982**
Employee benefit paid	(1,087)	-	(1,087)	-
Interest received	740	1,212	733	1,198
Income tax paid	(417)	(14,336)	(389)	(14,312)
Net cash flows provided by operating activities	**206,750**	**108,788**	**208,831**	**110,868**

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited"

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Net (increase) decrease in short-term investments	69,406	203,013	(594)	103,013
Purchase of building and equipment	(10,817)	(49,595)	(10,802)	(49,595)
Purchase of intangible assets	(140)	(137)	(140)	(137)
Net cash flows provided by (used in) investing activities	**58,449**	**153,281**	**(11,536)**	**53,281**
Cash flows from financing activities				
Cash received from short-term loan from related party	-	-	70,000	100,000
Repayment for short-term loan from related party	-	-	(70,000)	-
Repayment for leases liabilities	(99)	(99)	(99)	(99)
Dividend payment	(69,225)	(345,795)	(69,225)	(345,795)
Finance costs paid	-	-	(2,851)	(2,466)
Net cash flows used in financing activities	**(69,324)**	**(345,894)**	**(72,175)**	**(248,360)**
Net increase (decrease) in cash and cash equivalents	**195,875**	**(83,825)**	**125,120**	**(84,211)**
Cash and cash equivalents at the beginning of the period	224,164	254,868	216,690	248,389
Cash and cash equivalents at the end of the period	**420,039**	**171,043**	**341,810**	**164,178**
Additional information cash flow of non-cash items				
Accounts payable for the purchase of equipment	2,930	8,796	2,930	8,796

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

1. GENERAL INFORMATION

AI Energy Public Company Limited ("the Company") was incorporated in Thailand.

Its registered office is at 55/2 Moo 8, Tambol Klongmadua, Amphur Krathum Baen, Samut Sakhon.

The Company was listed in the Stock Exchange of Thailand (SET) on November 11, 2021.

The Company and its subsidiary ("the Group") are engaged in producing and distribution of energy product (bio-diesel), vegetable oil.

These interim financial information for the second quarter ended June 30, 2026 have been approved for issue by the Board of Directors on August 11, 2026.

2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL INFORMATION

The interim financial information are prepared in accordance with Thai Accounting Standards ("TAS") No. 34 "Interim Financial Reporting", including the accounting guidelines promulgated by the Federation of Accounting Professions ("TFAC") and applicable rules and regulations of the Thai Securities and Exchange Commission. The Group chooses to present the condensed interim financial information, and presents the statement of financial position, comprehensive income, changes in equity and cash flows in the same format as the annual financial statements.

The interim financial information do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language are presented in Thai Baht, which is the Group's functional currency. The preparation of these official statutory interim financial information is issued for Thai reporting purposes. The interim financial information in English language have been translated from the interim financial information in Thai language.

The preparation of the interim financial information requires management to make judgments estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that accounting period, and in the accounting period of the revision and future periods, if the revision affects both current and future accounting periods.

BASIS OF PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements have been prepared by including the interim financial information of AI Energy Public Company Limited and its subsidiary (together referred to as the "Group") as follows:

			%	
			Shareholding	
Company	Country of incorporation	Business type	June 30, 2026	December 31, 2025
AI Ports and Terminals Company Limited	Thailand	Port service (Ceased operations)	100	100

The preparations of the consolidated financial statements have been based on the same accounting policies for the same or similar accounting transactions or accounting events and basing on the same basis as that applied for the consolidated financial statements for the year ended December 31, 2025.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income or expenses arising from intra-group transactions, are eliminated.

New financial reporting standards

a) Financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised financial reporting standards, including the accounting guidance which are effective to the financial statements for fiscal years beginning on or after January 1, 2026. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the clarification of accounting practices and accounting guidance to users of TFRSs.

The management assessed there are not any significant impact on the Group's interim financial information from those revised financial reporting standards.

b) Financial reporting standard that will become effective in the future

The Federation of Accounting Professions promulgated the new and revised financial reporting standards that will become effective in the future.

TFRS 18 Presentation and Disclosure in Financial Statements is effective to the financial statements for fiscal years beginning on or after January 1, 2028. It replaces TAS 1 Presentation of Financial Statements determined the classifying income and expenses in the statement of income to the operating, investing, financing, discontinued operations, and income taxes categories. The presentation of subtotals is the operating profit or loss, the disclosure of management-defined performance measure and the principles of aggregation and disaggregation in the financial statements.

TAS 7 Statement of Cash Flows (revised) is effective to the financial statements for fiscal years beginning on or after January 1, 2028. The revision is aimed at alignment with the corresponding TFRS 18 Presentation and Disclosure in Financial Statements which determines the entity presents the operating cash flows using the indirect method, starting with the subtotals, the operating profit or loss, and revises the basis for cash flows classification regarding interest and dividends.

The management is currently in the process of assessment the potential impact on the financial statements in the period of initial application of such financial reporting standards.

3. SIGNIFICANT ACCOUNTING POLICIES

The measurement bases used in preparing the interim financial information

The interim financial information are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

4. TRANSACTIONS WITH RELATED PARTY

A related party is a person or entity that has control, or are controlled by the Company and subsidiary, whether directly or indirectly, or which are under common control with the Company and subsidiary and person which directly or indirectly own a voting interest in the Company and subsidiary that gives them significant influence over the Company, key management personnel, directors, or officers with authority in the planning and direction of the Company's and subsidiary operations, including, close family members of mentioned person and entity that has control or significant influence whether directly or indirectly.

Significant transactions with related parties for the six-month periods ended June 30, 2026 and 2025 were as follows:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Administrative expense				
Asian Insulators Public Company Limited	888	877	808	797
Finance cost				
AI Ports and Terminals Company Limited	-	-	2,851	2,466
Dividend paid				
Asian Insulators Public Company Limited	40,401	202,006	40,401	202,006

....Director ....Director
(Ratima Thareratanavibool) (Pongsakon Thareratanavibool)

Management and director personnel compensation

Management and director personnel compensation for the six-month periods ended June 30, 2026 and 2025 consisted of:

				Thousand Baht
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Management personnel compensation				
Short-term benefits	11,615	10,600	11,270	10,264
Long-term benefits	618	566	618	566
Post-employment benefits	339	305	318	285
Total	12,572	11,471	12,206	11,115
Directors' remuneration	1,679	1,539	1,679	1,539

Directors' remuneration represents benefits paid to the director of the Group in accordance with Section 90 of the Public Limited Companies Act B.E. 2535, exclusive of salaries and related benefit payable to directors who hold executive positions.

Short-term loans from related party

Short-term loans from related party as at June 30, 2026 and December 31, 2025 consisted of:

		%		*Thousand Baht*
	Interest rate		Separate financial statements	
	2026	2025	2026	2025
AI Ports and Terminals Company Limited	2.32 - 2.57	2.90 - 3.81	**200,000**	**200,000**

Movements of short-term loans from related party for the six-month periods ended June 30, 2026 and 2025 were as follows:

		Thousand Baht
	Separate financial statements	
	2026	2025
Beginning balance	200,000	100,000
Increase	70,000	100,000
Decrease	(70,000)	-
Ending balance	200,000	200,000

The Company had loans from AI Ports and Terminals Company Limited, by issuing promissory notes for a period of 6 months and unsecured.

....Director ....Director

(Ratima Thareratanavibool) (Pongsakon Thareratanavibool)

Nature of relationship

Name	Country	Relation	Type of relation
Asian Insulators Public Company Limited	Thailand	Parent Company	Direct shareholder and common directors
AI Ports and Terminals Company Limited	Thailand	Subsidiary	Direct shareholding

Bases of charge for intercompany revenues and expenses

	Pricing policies
Rental and other service	Stipulate in the agreement
Interest expenses	Referred with the commercial bank's interest rate.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at June 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash	26	26	4	4
Cash at banks	420,013	224,138	341,806	216,686
Total	**420,039**	**224,164**	**341,810**	**216,690**

6. SHORT-TERM INVESTMENTS

Short-term investments as at June 30, 2026 and December 31, 2025 consisted of

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Investment measured at amortized cost				
Fixed deposit receipt with a maturity more than 3 months but not over 1 year	608	14	608	14
Investment measured at fair value through profit or loss				
Open-end fund	7,131	76,907	69	69
Total	**7,739**	**76,921**	**677**	**83**

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

Movements of short-term investment were as follows:

Thousand Baht

	Consolidated financial statements				
Debt instruments	January 1, 2026	Purchase	Sale	Value adjustment	June 30, 2026
Debt instruments measured at					
- Amortized cost	14	594	-	-	608
- Fair value through profit or loss	76,907	-	(70,000)	224	7,131
Total	76,921	594	(70,000)	224	7,739

Thousand Baht

	Separate financial statements				
Debt instruments	January 1, 2026	Purchase	Sale	Value adjustment	June 30, 2026
Debt instruments measured at					
- Amortized cost	14	594	-	-	608
- Fair value through profit or loss	69	-	-	-	69
Total	83	594	-	-	677

7. TRADE AND OTHER RECEIVABLES

Trade and other receivables as at June 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Trade receivables	534,131	516,439
Other receivables	225	672
Total	**534,356**	**517,111**

As at June 30, 2026 and December 31, 2025, the Group had outstanding balances of trade receivables aged by number of months as follows:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Current	534,131	516,439

....Director ....Director
(Ratima Thareratanavibool) (Pongsakon Thareratanavibool)

8. INVENTORIES

Inventories as at June 30, 2026 and December 31, 2025 consisted of:

	Thousand Baht	
	Consolidated and separate financial statements	
	2026	2025
Raw materials	142,514	181,829
Work in process	180,170	99,556
Finished goods	126,472	145,694
Supplies	28,068	28,930
Total	477,224	456,009
Less Allowance for devaluation of inventories	-	(15,000)
Inventories - net	**477,224**	**441,009**

For the six-month periods ended June 30, 2026 and 2025, cost of inventories was included in cost of sale and rendering of service as follows:

	Thousand Baht	
	Consolidated and separate financial statements	
	2026	2025
Cost of sale	3,822,109	3,832,455
Cost of rendering of service	8,294	11,883
Loss from devaluation of inventories (reversal)	(15,000)	6,000
Total	3,815,403	3,850,338

Movements of allowance for devaluation of inventories for the six-month period ended June 30, 2026 were as follows:

	Thousand Baht
	Consolidated and separate financial statements
Beginning balance	15,000
Less Reversal from sale of inventories	(15,000)
Ending balance	-

....Director (Ratima Thareratanavibool) ....Director (Pongsakon Thareratanavibool)

9. INVESTMENT IN SUBSIDIARY

Investment in subsidiary as at June 30, 2026 and December 31, 2025 were detailed as follows:

			%		*Thousand Baht*	
	Paid-up share capital		Shareholding		Cost value	
Subsidiary	2026	2025	2026	2025	2026	2025
AI Ports and Terminals Company Limited	460,000	460,000	100	100	**352,395**	**352,395**

10. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment for the six-month period ended June 30, 2026 were summarized as follows:

		Thousand Baht
	Consolidated financial statements	Separate financial statements
Net book value		
At at January 1, 2026	1,138,677	1,050,911
Purchase/ transfer-in	15,536	15,521
Disposal/ transfer-out	(1,563)	(1,563)
Depreciation	(67,197)	(59,458)
At at June 30, 2026	**1,085,453**	**1,005,411**

11. TRADE AND OTHER PAYABLES

Trade and other payables as at June 30, 2026 and December 31, 2025 consisted of:

				Thousand Baht
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Trade payables	362,395	365,304	362,395	365,304
Other payables				
Other payables	8,847	9,691	8,833	9,678
Accrued expenses	16,580	18,092	16,455	18,005
Payables from purchased assets	10,673	18,870	10,673	18,870
Total	36,100	46,653	35,961	46,553
Grand total	**398,495**	**411,957**	**398,356**	**411,857**

12. OTHER CURRENT LIABILITIES

Other current liabilities as at June 30, 2026 and December 31, 2025 consisted of:

				Thousand Baht
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Retention	2,859	2,469	2,859	2,469
Advances received for goods and asset	7	47	7	47
Undue value added tax and withholding tax	38,027	31,256	38,023	31,254
Total	**40,893**	**33,772**	**40,889**	**33,770**

13. PROVISIONS FOR EMPLOYEE BENEFIT

Provisions for employee benefit as at June 30, 2026 and December 31, 2025 consisted of:

	Consolidated financial statements		Separate financial statements	
				Thousand Baht
	2026	2025	2026	2025
Post employment benefits				
Present value of obligations	10,905	11,016	10,011	10,187
Less Current portion	(603)	(1,801)	(603)	(1,801)
Provisions for long-term	**10,302**	**9,215**	**9,408**	**8,386**

Movements of the present value of provisions for employee benefit for the six-month period ended June 30, 2026 was as follows:

	Consolidated financial statements	Separate financial statements
		Thousand Baht
Post-employment benefit plan		
Present value of provision for employee benefit		
At at January 1, 2026	11,016	10,187
Included in profit or loss:		
Service cost	844	788
Interest cost	132	123
Employee benefit paid during the current period	(1,087)	(1,087)
At at June 30, 2026	10,905	10,011

14. DIVIDEND

Dividend	Approval	Dividend payment date	Dividend per share	Dividend paid
			Baht	*Thousand Baht*
The Company				
Dividend Period 2026	The Ordinary General Shareholders' Meeting held on Apr 8, 2026	Apr 29, 2026	0.05	**69,197**
Interim dividend Period 2026	The Board of Directors' meeting held on Aug 11, 2026	Sep 9, 2026	0.20	**276,803**

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

15. REVENUE FROM CONTRACT WITH CUSTOMERS

Disaggregation of revenue for the six-month periods ended June 30, 2026 and 2025 were as follows:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Type of goods or services				
Palm oil products	4,062,837	3,878,341	4,062,837	3,878,341
Palm oil refinery services	12,674	16,724	12,674	16,724
Total	4,075,511	3,895,065	4,075,511	3,895,065
Gain on exchange rate	1,159	-	1,159	-
Rental income	1,584	1,584	1,584	1,584
Other income	606	926	606	927
Total	3,349	2,510	3,349	2,511
Grand total	**4,078,860**	**3,897,575**	**4,078,860**	**3,897,576**
Timing of revenue recognition				
At a point in time	4,077,276	3,895,991	4,077,276	3,895,992
Over time	1,584	1,584	1,584	1,584
Total	4,078,860	3,897,575	4,078,860	3,897,576

16. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance measured basing on segment operating profit or loss on a basis consistent with that used to measure operating profit or loss in the interim financial information.

Business segment

The Group identified their business segment as follows:

AI Energy Public Company Limited	Producing and distribution of energy product (bio-diesel), vegetable oil.
AI Ports and Terminals Company Limited	Ports service.

All inter-segment transaction were eliminated in preparing the consolidated financial statements.

Operating segment for the six-month periods ended June 30, 2026 and 2025 were as follows:

Thousand Baht

	Palm oil product	
	2026	2025
Revenue		
Timing of revenue recognition		
At a point in time	4,075,511	3,895,065
Cost of sales and service	(3,815,403)	(3,850,338)
Segment gross profit	260,108	44,727

....Director (Ratima Thareratanavibool) ....Director (Pongsakon Thareratanavibool)

Assets and liabilities as at June 30, 2026 and December 31, 2025 were are follows:

Thousand Baht

	Palm oil product		Ports service		Total	
	2026	2025	2026	2025	2026	2025
Assets						
Cash and cash equivalents	341,810	216,690	78,229	7,474	420,039	224,164
Short-term investment	677	83	7,062	76,838	7,739	76,921
Trade and other receivables	534,356	517,111	-	-	534,356	517,111
Inventories	477,224	441,009	-	-	477,224	441,009
Restricted bank deposits	59,107	59,107	20	20	59,127	59,127
Property, plant and equipment	1,005,411	1,050,911	80,042	87,766	1,085,453	1,138,677
Other non-current assets	16,667	16,879	165	136	16,832	17,015
Liabilities						
Trade and other payables	398,356	411,857	139	100	398,495	411,957
Corporate income tax payable	13,922	-	-	-	13,922	-
Other current liabilities	40,889	33,770	4	2	40,893	33,772
Deferred tax liabilities	6,513	-	-	-	6,513	-
Provisions for employee benefit	10,011	10,187	894	829	10,905	11,016

....Director
(Ratima Thareratanavibool)

....Director
(Pongsakon Thareratanavibool)

Geographical segments

The Group operate in a single geographical segment principally in Thailand. There are no material revenues derived from or assets located in foreign countries. Therefore, revenue and assets presented in the interim financial information are geographical segment reporting.

17. TAX INCOME

The Group recognized tax expense for the six-month periods ended June 30, 2026 and 2025 based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for tax expense in the interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Tax expense for the six-month periods ended June 30, 2026 and 2025 were as follows:

	Thousand Baht	
	Consolidated and separate financial statements	
	2026	2025
Income tax recognized in profit or loss		
Current tax		
Current period	(14,310)	(869)
Understate of prior year income tax	-	(14,562)
Deferred tax		
Movements in temporary differences	(6,513)	(5,817)
Tax expense	**(20,823)**	**(21,248)**

Deferred tax

Deferred tax as at June 30, 2026 and December 31, 2025 consisted of:

	Thousand Baht	
	Consolidated and separate financial statements	
	2026	2025
Deferred tax assets	2,110	9,161
Deferred tax liabilities	(8,623)	(9,161)
Deferred tax liabilities - net	**(6,513)**	**-**

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)

18. COMMITMENTS

Commitments as at June 30, 2026 and December 31, 2025, consisted of:

				Thousand Baht
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
a) Banks have issued letters of guarantee on behalf of the Company under the agreement				
Electricity use	9,127	9,127	9,107	9,107
b) Commitments regarding to the agreements				
Monthly payment				
Consultants and services agreement	548	438	534	434
Lease agreement	17	17	17	17
Remaining amount				
Consultants and services agreement	2,310	-	2,245	-
Capital commitments				
Unrecognized contractual commitments				
Buildings and equipment	11,428	1,977	11,428	1,977
Purchase orders for supplies and equipment	35,172	26,531	35,172	26,531
Purchase orders for raw material	227,898	168,989	227,898	168,989

19. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Significant financial instruments of the Group presented in the statement of financial position principally comprise deposits at banks, short-term investments, trade and other receivables, trade and other payables, short-term loan from related party and leases liabilities.

Fair value

The fair value of financial instruments, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimated fair value presented herein is not necessarily indicative of the amount that could be amid in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value.

The fair value information presented herein, does not include fair value information for financial assets and financial liabilities measured at amortized cost if the carrying amount is a reasonable approximation of fair value.

Thousand Baht

	Consolidated financial statements							
	Carrying amount				Fair value			
	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
As at June 30, 2026								
Financial assets								
Measured at fair value								
Short-term investment								
Open-end fund	7,131	-	-	7,131	-	7,131	-	7,131
As at December 31, 2025								
Financial assets								
Measured at fair value								
Short-term investment								
Open-end fund	76,907	-	-	76,907	-	76,907	-	76,907

....Director (Ratima Thareratanavibool)

....Director (Pongsakon Thareratanavibool)